## NATURAL CAPITAL COMMITTEE

### Actions from NCC virtual meeting 7 July 2020

Taking part were Dieter Helm (Chair), Paul Leinster, Chris Collins, Ian Bateman, Melanie Austen Kathy Willis and Colin Mayer.

Maniv Pathak, James Farr, Rebecca McIlhiney, Elias Scheuermann, Jake Harvey, Jennifer Clement, Andy Canning-Trigg, Emma Luke and Felix Clarke attended from the Secretariat.

#### 1. Minutes of the June meeting for approval

The Committee reviewed and approved actions from the June meeting.

#### 2. Updates from the Chair and Defra

Dieter provided an update on his meeting with Professor Partha Dasgupta on the global Economics of Biodiversity Review and Lord Goldsmith on the linkages between CBD COP and COP26.

Maniv provided an update on government priorities including the Environment, Agriculture and Fisheries Bills, green recovery plans and the Office for Environmental Protection (OEP).

#### 3. Interim assessment of 25 Year Environment Plan (25 YEP) Progress Report

The Committee signed off the interim response to the 25 YEP Progress Report.

Action agreed: Secretariat to make final changes and publish the interim response. (by w/c 20 July)

#### 4. Analytical work programme for final assessment of 25 Year Environment Plan Progress Report

The Committee discussed the analytical approach for the final assessment of the 25 YEP Progress Report and agreed next steps.

Actions agreed:

- **Secretariat** to circulate a note setting out progress on species and ecological communities mapping, outstanding issues and next steps. (by 10 July)
- Members to provide comments. (by 17 July)
- Secretariat to circulate timeline for the final assessment of the 25 YEP. (by 13 July)

# **5.** Advice on transition from NCC to Office for Environmental Protection (OEP)

The Committee agreed for members to engage with the OEP set up team, including on the need for integrated system modelling capability.

Action agreed: Committee members to continue advising on matters related to OEP set up on an ongoing basis.

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#### 6. NCC legacy website

The Committee agreed the plan to integrate the NCC pages into the OEP website once it is operational.

Action agreed: Secretariat to compile a list of documents for inclusion on OEP website. (by 1 August)

#### 7. National and corporate natural capital accounts

Colin provided an update on the national and corporate natural capital accounts virtual event.

Action agreed: Secretariat to liaise with members to identify a new date for the national and corporate accounts virtual event. (by 13 July)

#### 8. Virtual Natural Capital Conference

The Committee discussed the agenda for the 3 November 2020 virtual conference.

Action agreed: Secretariat to set up bilateral meetings with Committee members to finalise an agenda. (by 17 July)

#### 9. Economics of Biodiversity – The Dasgupta Review

The Committee agreed to sign off the note covering the NCC's main achievements for inclusion in the Dasgupta Review Report.

Action agreed: Secretariat to send a cover letter with the note to Sir Partha Dasgupta. (by 10 July)

#### 10. Green Book advice

Ian provided an update on phase two of the Green Book advice, including the questionnaire to be circulated across government on the uptake of natural capital guidance.

#### 11. A.O.B

The Committee discussed producing a short note on the linkages between CBD COP and COP26.

#### Actions agreed:

- **Secretariat** to draft a short note building on the Committee's Nature Based Interventions paper and circulate to members for comment. (by 10 August)
- Members to provide comments. (by 17 August)
- Secretariat to incorporate comments and circulate revised version. (by 28 August)